



## GENERAL INFORMATION

Minimum Investment	100,000 USD
AUM	7,500,000 USD
Management Fee	2%
Performance Fee	20%
Highwater Mark	Yes
RT per Million	30000
Margin to Equity	25%
Legal Structure	Managed Account
Investment Restriction	Non US Only
Inv. Style	97% Systematic / 3% Discretionary / Short to medium term / Market neutral / Technical, Fundamental, Volatility trading, Global macro, Multistrategy

## COMPANY INFORMATION

Company	Hartswell Capital Management Inc
Principal	-
Phone	35635505665
Email	client@hartswellcapital.com
Performance Compiled by	-

## MONTHLY PERFORMANCE

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Year
2014	-1.38	-3.58	-1.62	0.44	3.56	1.58	0.47	0.43	6.39	9.70	11.57	-6.34	21.63
2015	4.33	11.71	13.17	1.59	16.79	2.91	3.63	-2.05	-0.03	4.21	2.23	10.21	91.87
2016	-0.74	11.02	21.30	5.91	0.81	1.50	-2.50	1.35	-3.83				37.66

There is a substantial risk of loss in trading commodity futures, equities, options and off-exchange foreign currency products. Past performance is not indicative of future results.

## STRATEGY DESCRIPTION

•MP - 1 looks to recognize naturally evolving price movements which are present in most market conditions, whether that is volatile, nonvolatile or trending, the three important components of a market environment we look for. These price movements are composed of numerous proprietary formulations in which we identify through the use of a proprietary blend using, but not limited to the following: Moving Averages (MA5, 10, 20, 50, 100, 200), Relative Strength Index, Stochastic oscillators, and MACD, with filters such as ADX, Time of Day, News Impact, Fibonacci, Pivot Points, Support/Resistance, Candlestick patterns amongst others which we consider to be proprietary formulas we developed strictly for the use of the MP - 1 strategy.

•MP - 1 is primarily based on strategies where volatility exists in multiple currencies, with this comes very strict parameters to control our risk with respect to maximum allowed leverage in our system, trades, closures, break even levels etc in which works well when a strong trend is evident, to compensate for periods of non-volatility, the system uses strategies with less weight such as reversion, "scalping" etc and thus enables our system to maintain a respectable DD during all market conditions

•Hartswell Capital's MP - 1 is traded on Major FX pairs and cross pairs of the G10 currencies. Position sizing is between 1/10th to 2/10th of acct value per trade, 100K acct takes on orders of 10K-20K contract sizes, aggregate of total position sizing will be no more than 2000K for the MP - 1. The risk exposure can be adjusted to investor specifications and risk desire to accommodate each individual specifically.

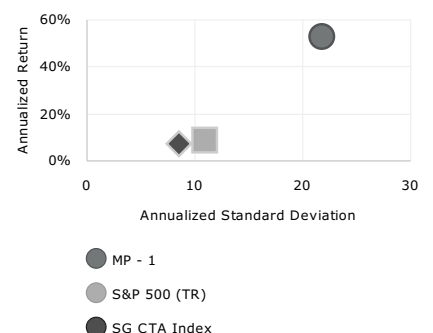
## RETURN STATISTICS

Last Month	-3.83%
Year To Date	37.66%
3 Month ROR	-4.97%
12 Month ROR	61.63%
36 Month ROR	-
Total Return	221.28%
Compound ROR	52.87%
Winning Months (%)	72.73%
Average Winning Month	6.12%
Average Losing Month	-2.45

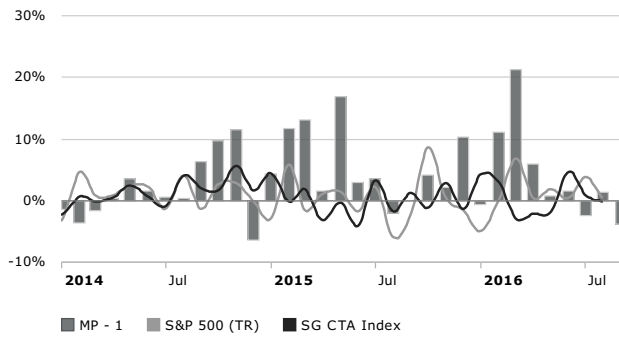
## RISK STATISTICS

Sharpe Ratio	2.08
Sortino Ratio	7.85
Sterling Ratio	3.65
Calmar Ratio	8.20
Skewness	0.97
Kurtosis	0.66
Maximum Drawdown	-6.45%
Standard Deviation (monthly)	6.31
Downside Deviation	1.59
Correlation vs S&P 500	0.30

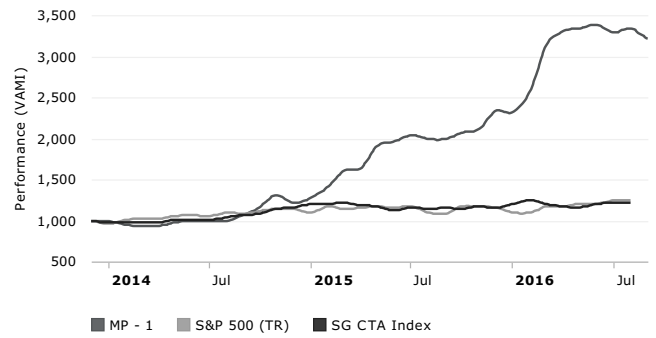
## RISK/RETURN CHART



## MONTHLY RETURNS



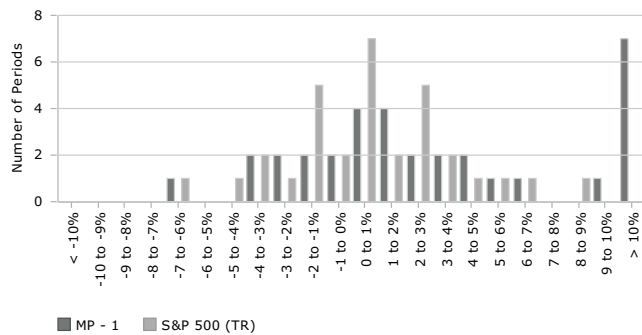
## PERFORMANCE (VAMI)



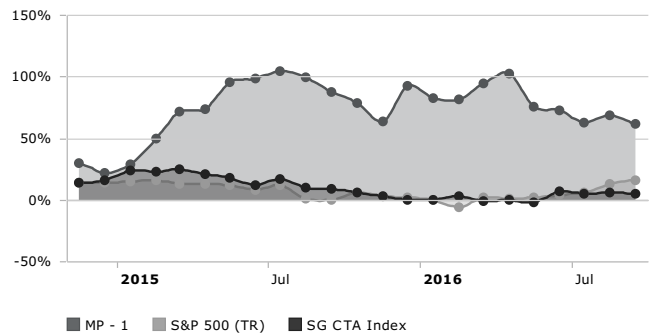
## MANAGER BIO

•Hartswell Capital Management is a boutique absolute return manager led by a multiple Award Winning Portfolio Manager specializing in systematic, technical and fundamental investment strategies in a Global Macro setting focused on currencies, both emerging and major markets with dynamic risk-management being the foundation of all strategies.

## DISTRIBUTION OF MONTHLY RETURNS



## 12 MONTH ROLLING ROR



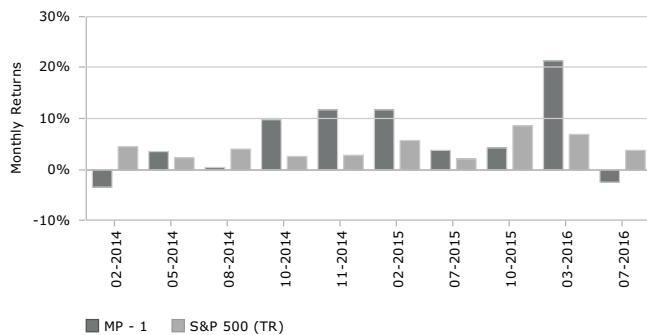
## DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-6.45	3	6	01/2014	09/2014
2	-6.34	1	2	12/2014	02/2015
3	-4.97	3	-	07/2016	09/2016
4	-2.08	2	1	08/2015	10/2015
5	-0.74	1	1	01/2016	02/2016

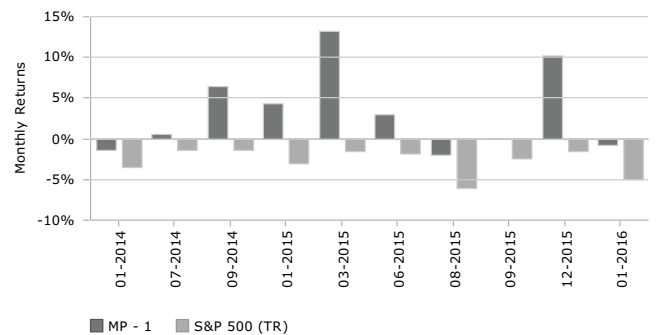
## RETURN REPORT

Period	Best	Worst	Average	Median	Last
1 Month	21.30	-6.34	3.78	1.59	-3.83
3 Months	42.63	-6.45	13.17	9.02	-4.97
1 Year	104.41	21.63	75.59	76.47	61.63
2 Years	251.64	133.38	207.79	232.70	202.78
3 Years	-	-	-	-	-
5 Years	-	-	-	-	-

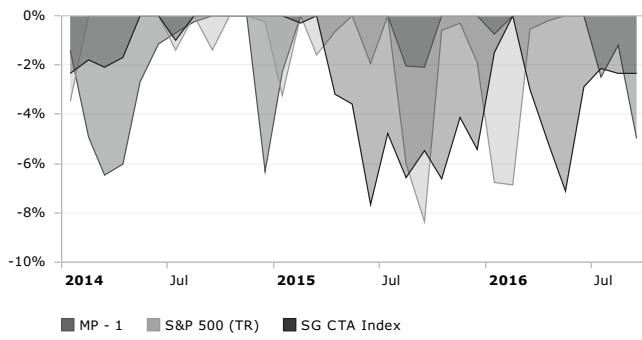
## UP CAPTURE VS. S&P 500 (TR)



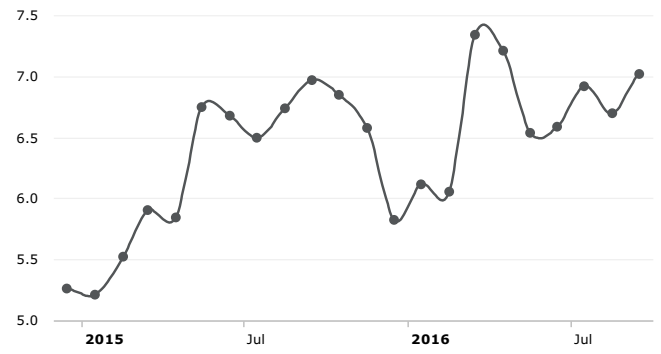
## DOWN CAPTURE VS. S&P 500 (TR)



## DRAWDOWN (%)



## VOLATILITY (12 MONTHS ROLLING)



## TIME WINDOW ANALYSIS

	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years
Average	3.78	13.17	31.64	75.59	207.79	-
Winning Periods (%)	72.73	87.10	96.43	100.00	100.00	-
Avg. Winning Period	6.12	15.73	32.85	75.59	207.79	-
Avg. Losing Period	-2.45	-4.09	-1.16	-	-	-
Sharpe	2.08	3.41	5.72	11.81	15.86	-
Sortino	7.85	25.45	479.48	0.00	0.00	-
Std. Deviation	6.31	13.40	19.16	22.17	45.38	-
Down. Deviation	1.59	1.69	0.22	0.00	0.00	-

## PORTFOLIO COMPOSITION

